

PART 1944 - HOUSING

SUBPART E - RURAL RENTAL HOUSING LOAN POLICIES, PROCEDURES AND AUTHORIZATIONS

Section 1944.201 - General.

This Missouri Instruction supplements designated paragraphs of RD Instruction 1944-E.

Section 1944.211 - Eligibility Requirements.

1944.211(a)(10)(i) RRH Guide 24, Docket of Sample Forms, contains a suggested set of articles of incorporation, bylaws, guides for minutes of meetings, resolutions and notice of meetings approved by the Office of the General Counsel for use in Missouri for nonprofit corporations.

Section 1944.215 – Special Conditions.

1944-215(t) – Concurrence with construction contracts. RRH Guide 15, "Construction Docket", will be used for all RRH projects.

Section 1944.221 - Security.

1944.221(a)(2) The personal liability of the general partners in a limited partnership will be waived by inserting the following sentence above the signature line of Form RD 1944-52, Promissory Note: "No partner, either general or limited, will have any personal liability for the payment of all or any part of the indebtedness."

1944.221(b) - Financing Statement. RRH Guide 4, "Assignment and Pledge of Revenue, etc.", will be used as a security agreement pledging all revenue from the housing project.

Section 1944.222 – Technical, legal, and other services.

1944.222(b)(2) RRH Guide 1, "Agreement for Architectural Services", will be used for the contract between the architect and the applicant.

Section 1944.231 - Processing Loan Requests.

1944.231(b) Actions by the Agency. Exhibit A is a list of RRH guides to be used in the processing of loan dockets. Copies will be furnished the applicant as needed to complete the application. RRH Guide 37a, RRH Processing Check List - New Construction, or RRH Guide 37b, RRH Processing Check List - Subsequent Loans - Phase 1, will be initiated when the application is received in the Area Office. A copy will be provided the applicant, and may also be provided the architect and attorney.

Copies of the RRH guides may be duplicated in Area Offices. The guides are also available on the Snap Server.

Section 1944.236 - Loan Closing.

1944.236(b) - Mortgage. RRH Guides 20, 21 or 22 will be attached to the Form RD-1927-1 MO, Real Estate Deed of Trust for Missouri, to meet the requirements of this paragraph.

Section 1944.246 - Loan Approval.

1944.246(b)(2)(i) The applicant will be advised of the requirements of Section 504 of the Rehabilitation Act of 1973 as amended, at the time of loan approval, by use of RRH Guide 26 with a copy of the Federal Register excerpt, Vol. 47, N. 113, attached. This will be mailed by the State Office on loans requiring State Office approval and all loans to nonprofit applicants.

Attachment: Exhibit A